

Ingredion Incorporated
Reconciliation of Expected GAAP Effective Tax Rate (“GAAP ETR”)
to Expected Adjusted Effective Tax Rate (“Adjusted ETR”)
(Unaudited)

	Expected Effective Tax Rate Range for Full-Year 2023	
	Low End of Guidance	High End of Guidance
GAAP ETR	22.5 %	23.5 %
Add:		
Restructuring/impairment charges (i)	0.1 %	0.1 %
Other matters (ii)	— %	— %
Tax item - Mexico (iii)	1.8 %	1.8 %
Other tax matters (iv)	0.6 %	0.6 %
Adjusted ETR	25.0 %	26.0 %